

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3194
Version:	CS
Request Number:	11508
Author:	Rep. Pfeiffer
Date:	2/28/2020
Impact:	Authorization for Assessors to For Determination of Value

Research Analysis

The committee substitute for HB3194 authorizes county assessors to use certain information when making a determination on the market base value and fair cash value of real and personal property owned by an entity engaged in wind power production. Specifically, assessor may take into consideration the market price information available through the Southwest Power Pool and power purchase agreements provided to the assessor by the wind energy producer.

Prepared By: Quyen Do

Fiscal Analysis

The measure authorizes, but does not require, county assessors to use certain power agreements or market price information when making a determination of market based value for property used in the production of electricity by means of wind.

Prepared By: Mark Tygret

Other Considerations

None.